HOUSE OF REPRESENTATIVES THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2015

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COMMITTEE ON WATER & LAND

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WAL, FIN

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Rep. Chris Lee Rep. Nicole E. Lowen

Rep. Feki Pouha Rep. Cynthia Thielen

NOTICE OF HEARING

DATE:

Wednesday, March 25, 2015

TIME:

10:30 am

PLACE:

Conference Room 325

State Capitol

415 South Beretania Street

AGENDA

SB 284, SD2 (SSCR876) Status RELATING TO THE TRANSIENT ACCOMMODATIONS TAX. Allocates \$3,000,000 of transient accommodations tax revenues to the special land and development fund to be expended in accordance with

special land and development fund to be expended in accordance with the long-range strategic plan for tourism. Authorizes the B&F to issue \$40,000,000 in revenue bonds and to use the proceeds to acquire a conservation easement in Turtle Bay, Oahu. Requires the B&F to transfer the conservation easement to the DLNR. Allocates transient accommodations tax revenues of \$3,000,000 annually to the B&F to pay the debt service on the revenue bonds and ongoing expenses

related to the bonds. Effective 7/1/2050. (SD2)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- · The date and time of the hearing; and
- · Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 copy (including an original) to Room 316 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-8494 (Oahu) or 1-800-535-3859 (for Neighbor

Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 10MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Hearing WAL 03-25-15.docx

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If during the course of the hearing it appears that there will not be sufficient time to allow everyone to be heard, the chairperson reserves the right to limit the remaining testifiers to three minutes. This three minute policy will be enforced to ensure fairness and adequate consideration to all bills.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6150 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.